



Bank of Zambia

TREASURY BILLS TENDER RESULTS GOVERNMENT OF THE REPUBLIC OF ZAMBIA TREASURY BILLS RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury bills Tender number **14/2014** held on **Thursday, 10th July 2014**. Total bids received amounted to **K451.01 Million** and the allocation amounted to **K451.01 Million**. The details of the results are as follows.

Tender	Type of Tender	Amount Offered	Amount bid	Amount allocated	Cut-off bid price	Weighted average discount rate	Weighted average yield rate	Range of successful yield rates	Range of unsuccessful yield rates
91 DAYS	Competitive	K 54.0Mn	K 1.075Mn	K1.075Mn	K97.6863	9.2802	9.5000	9.5000-9.5000	Nil
	Off-Tender	K 6.0Mn	K0.0547	K0.0547	K97.6863	9.2802	9.5000	9.5000-9.5000	Nil
182 DAYS	Competitive	K 126.0Mn	K 64.5Mn	K 64.5Mn	K 91.9700	16.1041	17.5102	17.5102-17.5102	Nil
	Off-Tender	K 14.0Mn	K0.002Mn	K0.002Mn	K 91.9700	16.1041	17.5102	17.5102-17.5102	Nil
273 DAYS	Competitive	K 135.0Mn	K1.777Mn	K1.777Mn	K88.8259	14.9397	16.8191	16.8191-16.8191	Nil
	Off-Tender	K 15.0Mn	Nil	Nil	K88.8259	14.9397	16.8191	Nil	Nil
364 DAYS	Competitive	K 225.0Mn	K382.67Mn	K382.67Mn	K81.3755	18.6757	22.9500	22.9500-22.9500	Nil
	Off-Tender	K 25.0Mn	K0.936	K0.936	K81.3755	18.6757	22.9500	22.9500-22.9500	Nil

**FINANCIAL MARKETS DEPARTMENT
BOX 30080
LUSAKA
TELEPHONE /FAX NUMBER 222932/226707**

Checked By-:..... Authorized By-:.....